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Press Release
(For immediate release)

China XLX Issues Positive Profit Alert

Its Net Profit for 1H 2021 Expected to Surge By At Least 200% Y-o-Y

(7 July 2021, Hong Kong) **China XLX Fertiliser Ltd.** (“China XLX” or the “Company”, together with its subsidiaries collectively known as the “Group”) (HKSE: 01866.HK) is pleased to announce that the net profit of the Group for the six months ended 30 June 2021 is expected to increase by at least 200% year-on-year.

The increase in its net profit was mainly due to the following reasons: (1) the pandemic and the economy have recovered while the prices of energy and food have increased globally, pushing up the selling prices of the Group’s fertiliser and chemical products; (2) the introduction of “peak carbon dioxide emissions and carbon neutrality” policy accelerated the exit of degraded productivity and the restructuring of the industry layout, which is beneficial to the development of the leading enterprises in the industry. The Group seized new opportunities against the backdrop and further expanded its market share; (3) Jiujiang Base was successfully put into operation and high-quality production capacity was thus released; and (4) the Group enhanced its profitability and its positioning in the industry by leveraging on its competitive advantage of “low-cost and differentiation”.

The profit alert information contained above is based on a preliminary assessment by the Board with reference to the information currently available (including the management accounts of the Group) to the Company’s management, which has not been reviewed or audited by the Company’s auditors and is subject to possible adjustments arising from further review.

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About China XLX Fertiliser Ltd.

China XLX Fertiliser Ltd., one of the largest and most cost efficient coal-based urea producers in China, the Group is principally engaged in developing, manufacturing, and selling of related differentiated products such as urea, compound fertiliser, methanol, dimethyl ether, melamine, furfuryl alcohol, furfural, 2-methylfuran and pharmaceutical intermediates. At present, the Group owns 4 urea production lines and 18 compound fertiliser production lines, the production capacities of each product are at the top of the list in the industry. The Company's shares are traded on the main board of the Stock Exchange of Hong Kong Limited (stock code: 01866.HK).

Investor and Media Enquiries

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