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press release

(For immediate release)

China XLX Gansu Jinchang Project Officially Launched

(28 December 2021, Hong Kong) Xinjiang XLX Energy Chemical Co., Ltd., the subsidiary of **China XLX Fertilizer Ltd.** (“China XLX”) (HKSE: 1866.HK) and Yongchang People's Government held a project investment cooperation framework agreement signing ceremony at the Jinchang Administrative Center. Cooperative consensus was reached on the New Crop Special Fertilizer Project, which marked a new step in the construction of the XLX Gansu Jinchang Project.



Wang Jun, Secretary of the Jinchang Municipal Party Committee, Wang Fangtai, Deputy Secretary of the Municipal Party Committee and Mayor, Wu Chunming, Secretary-General of the Municipal Party Committee, Song Guangfu, Secretary-General of the Municipal Government, Zhang Jian, Secretary of the



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Yongchang County Party Committee, Yu Tiande, Deputy Secretary of the County Party Committee and County Mayor, Member of the Standing Committee of the County Party Committee, Secretary of the Party Committee of Hexibao, Liang Shaoqing and the Principals of Jinchang Development and Reform Commission, Municipal Natural Resources Bureau, Municipal Ecological Environmental Protection Bureau, Municipal Bureau of Industry and Information Technology, and Municipal Investment Promotion Bureau witnessed the signing. The ceremony was presided over by Zhu Weichang, member of the Standing Committee of the Municipal Party Committee and Executive Deputy Mayor.



Yu Tiande, Deputy Secretary of the Yongchang Party Committee and County Mayor, and Chen Zhaoqiang, Deputy General Manager of Xinjiang XLX Energy Chemical Co., Ltd. delivered speeches and signed the contract on behalf of both parties. Gansu XLX Project team leader Zhang Xu, deputy team leaders Wang Yanjun, Du Yingbing, and Han Xiang attended the ceremony together to witness the important moment.



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In his speech, Yu Tiande pointed out that Xinjiang XLX Energy Chemical Co., Ltd. is a wholly-owned subsidiary of Henan XLX Chemicals Group Co., Ltd. Relying on scientific and solid management modes in recent years, the company has continued to forge ahead in the development of the fine chemical industry. The deep-grown urea, compound fertilizer, drip irrigation fertilizer, synthetic ammonia and other businesses are highly compatible with the development positioning and development direction of the Hexibao Industrial Park. Xinjiang XLX Energy Chemical Co., Ltd. invested in the construction of a New Crop Special Fertilizer Project in Hexibao Industrial Park, which will play a positive role in extending the circular chemical chain, expanding regional economy, and promoting comprehensive transformation and high-quality development in Yongchang. Yongchang will firmly establish the concept of "Project is the King", with the service consciousness of "The Waiter", to make every effort to coordinate services, and build a high-quality and efficient business environment to ensure that enterprises run business with convenience, invest with confidence, and pursue development sedulously. It is hoped that Xinjiang XLX Energy Chemical Co., Ltd. can firmly strengthen its confidence in the development of Yongchang, and regard Yongchang as an important platform for expanding the market and a major base for extending the industrial chain to branch out business, build brand and form a good situation of in-depth cooperation and win-win cooperation between the local government and the company.



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Chen Zhaoqiang said in his speech that Jinchang is rich in resources, has obvious geographical advantages, and has an excellent investment environment. After signing the contract, the company will promptly start the preliminary procedures, equip a strong project construction team, promote the completion and operation of the project as soon as possible, and bring benefits to make positive contributions to the economic, social and agricultural development of Jinchang.



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About China XLX Fertiliser Ltd.

China XLX Fertiliser Ltd., one of the largest and most cost efficient coal-based urea producers in China, the Group is principally engaged in developing, manufacturing, and selling of related differentiated products such as urea, compound fertiliser, methanol, dimethyl ether, melamine, furfuryl alcohol, furfural, 2-methylfuran and pharmaceutical intermediates. At present, the Group owns 4 urea production lines and 18 compound fertiliser production lines, the production capacities of each product are at the top of the list in the industry. The Company's shares are traded on the main board of the Stock Exchange of Hong Kong Limited (stock code: 01866.HK).

Investor and Media Enquiries

China XLX Fertiliser Ltd.

Gui Lin

Tel: 86-135-6942-3415

Email: gui.lin@chinaxlx.com.hk

PRChina Limited

Alana Li/ Rachel Chen

Tel: 852-2522 1368 / 852-2522 1838

Email: ali@prchina.com.hk
rchen@prchina.com.hk