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press release

(For immediate release)

Jiangxi XLX Tower Compound fertiliser 2# Project Started Successfully

(8 April 2022, Hong Kong) China XLX Fertiliser Ltd. (“China XLX” or the “Company”) (HKSE: 1866.HK) is pleased to announce that at 8 a.m. of 29 March 2022, Jiangxi XLX tower compound fertiliser 2# project was successfully started, with joint efforts of all the participants. This marks the launch of project in Jiangxi Base with full production capacity of the 400,000 ton compound fertiliser.

The ceremony was held in front of the compound fertiliser warehouse of Jiangxi XLX on the morning of 8 April. Nearly 100 people participated, including Zhang Qingjin, general manager of China XLX, senior executives of Jiangxi XLX, personnel of participating units, and representatives of construction units. The ceremony was presided over by Shang Dewei, general manager of Jiangxi XLX.

Zhang Qingjin delivered a speech at the ceremony. He expressed warm congratulations on the successful start of the tower compound fertiliser 2# project and heartfelt thanks to all the staff involved in the project construction.

The tower compound fertiliser 2# project broke ground on 2 May 2021, and has put into operation on 8 April 2022. During the period, Jiangxi XLX faced unfavorable challenges such as tight construction schedule, heavy tasks, and repeated epidemics. However, all participating personnel still actively carried forward the Company’s spirit of hardworking and persistence to fulfill the task with prudence and care. Under the leadership of the management team, all the personnel cooperated fully to overcome various construction difficulties. In the final sprint stage of the project construction, under the premise of safety and environmental protection, the team took only 40 days to complete the construction task which was planned for nearly 70 days with high standards and high quality. The project will further promote XLX’s market position in south China and inject new momentum for improving its profitability.



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The successful start of the tower compound fertiliser 2# project marks the first victory of the three major project constructions of the Jiangxi XLX's in 2022, the compound fertiliser production capacity has reached a new level as well. The Company has made every effort to this project. Under the guidance of China XLX spirit and with the joint efforts of all staff, Jiangxi XLX will achieve its strategic goals with high quality in 2022 , and the future of China XLX will be even better.

~ End~



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About China XLX Fertiliser Ltd.

China XLX Fertiliser Ltd., one of the largest and most cost efficient coal-based urea producers in China, the Group is principally engaged in developing, manufacturing, and selling of related differentiated products such as urea, compound fertiliser, methanol, dimethyl ether, melamine, furfuryl alcohol, furfural, 2-methylfuran and pharmaceutical intermediates. The Company's shares are traded on the main board of the Stock Exchange of Hong Kong Limited (stock code: 01866.HK).

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