press release

(For immediate release)

China XLX Issues Positive Profit Alert for 2022 First Quarterly Results
Net Profit Is Expected to Increase By No Less Than 70% Y-o-Y

(11 April 2022, Hong Kong) **China XLX Fertiliser Ltd.** ("China XLX" or the "Company", together with its subsidiaries known as the "Group") (HKSE: 1866.HK) is pleased to announce that the net profit of the Group for the three months ended 31 March 2022 is expected to increase by no less than 70% year-on-year.

The increase in the net profit of the Group was mainly because: 1. after the Jiujiang Compound Fertiliser Project, Second & Third Plants Upgrading Projects and various industrial chain extension projects successfully commissioned, we were able to release our high-quality production capacity, and our advantages in terms of technology and scale have also become more prominent, thereby enhancing our profitability. 2. leveraging the advantages of our geographical reach, the Group strengthened the flexibility on products adjustment and optimized products portfolio, increased the proportion of high-efficiency fertilisers continued to enhance our R&D and promotion efforts, further expanded our advantages of low cost and product differentiation, which improved our market competitiveness and increased our profit margins. 3. the rising prices of raw materials and food drove up the rigid demand for fertilisers from the agriculture industry, which in turn boosted the sales volume and prices of fertilisers and chemicals, thereby benefitted the main products of the Group, including urea, melamine and methanol.

Profit alert information contained above is based on a preliminary assessment by the Board with reference to the information currently available (including the management accounts of the Group) to the Company's management, which has not been reviewed or audited by the Company's auditors and is subject to possible adjustments arising from further review. As such, the above data is provided for the shareholders' and potential investors' reference only.

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About China XLX Fertiliser Ltd.

China XLX Fertiliser Ltd., one of the largest and most cost efficient coal-based urea producers in China, the Group is principally engaged in developing, manufacturing, and selling of related differentiated products such as urea, compound fertiliser, methanol, dimethyl ether, melamine, furfuryl alcohol, furfural, 2-methylfuran and pharmaceutical intermediates. The Company's shares are traded on the main board of the Stock Exchange of Hong Kong Limited (stock code: 01866.HK).

Investor and Media Enquiries

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