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Press Release
(For immediate release)

Gansu XLX Fertiliser Project Was Successfully Put into Operation

(3 November 2022, Hong Kong) **China XLX Fertiliser Ltd.** (“China XLX” or the “Company”, together with its subsidiaries known as the “Group”) (HKSE: 1866.HK) is pleased to announce that, on 30 October 2022, the Phase I Project with annual output of 140,000 tons of tower compound fertiliser, 30,000 tons of water-soluble fertiliser and 10,000 tons of liquid fertiliser of the Group’s subsidiary, Gansu xinlianxin Modern Agricultural Technology CO., LTD. (“Gansu XLX”) was put into operation successfully. At the same time, the construction of Phase II Project is also under preparation.

Gansu XLX actively responded to the requirements on full-scale transformation, high-end green and quality development put forward by the government and industry park. The project integrates with the new automation and upgrade technology of the Company’s production systems, and fully embodies the integrated innovation of production technology and product upgrading, which are conducive to the application of the Company’s main core technological advantages such as “nitrogen-efficient, phosphorous reduction, humic acid activation”.

Depending on the stable supply of raw materials in local areas, as well as the Group’s technological advantages and production experience in the compound fertiliser sector, Gansu XLX has laid a solid foundation for further expansion in the markets of Northwest China such as Gansu, Ningxia, Qinghai and Inner Mongolia, and at the same time also accelerated the Group’s layout across the country.

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About China XLX Fertiliser Ltd.

China XLX Fertiliser Ltd., one of the largest and most cost efficient coal-based urea producers in China. It is principally engaged in developing, manufacturing, and selling of urea, compound fertilisers, methanol, dimethyl ether, melamine, furfuryl alcohol, furfural, gas, pharmaceutical intermediates and related differentiated products. The Group adheres to the development strategy of “maintaining overall cost leadership and creating competitive differentiation” while strengthening the core fertiliser operations. With the support of resources in Xinxiang, Xinjiang and Jiujiang, it extends the value chain to upstream new energy and new materials and diversifies into coal chemical related products. The Company’s shares (stock code: 01866.HK) are traded on the main board of the Hong Kong Stock Exchange.

Investor and Media Enquiries



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