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CHINA XLX FERTILISER LTD.

中國心連心化肥有限公司 *

(Incorporated in Singapore with limited liability)

(Hong Kong Stock Code: 1866)

**GRANT OF NEW WAIVER FROM STRICT COMPLIANCE WITH
RULES 3.28 AND 8.17 OF THE LISTING RULES**

Reference is made to the announcement of China XLX Fertiliser Ltd. (the “**Company**”) dated 13 November 2025 (the “**Announcement**”) in relation to, among other things, the application for a new waiver (the “**New Waiver**”) from strict compliance with the requirements under Rules 3.28 and 8.17 of the Rules Governing the Listing of Securities (the “**Hong Kong Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) for the remaining waiver period (i.e. from 13 November 2025, being the date of appointment of Ms. Kam Mei Ha Wendy (“**Ms. Kam**”) as a joint company secretary of the Company (the “**Joint Company Secretary(ies)**”), to 15 June 2028) (the “**Remaining Waiver Period**”). Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

As set out in the Announcement, due to the change of Joint Company Secretary, the Company has submitted an application to the Stock Exchange for a New Waiver to cover the Remaining Waiver Period. On 18 November 2025, the Stock Exchange granted a New Waiver for the Remaining Waiver Period, on the following conditions:–

- (i) Ms. Cheok Hui Yee (“**Ms. Cheok**”) must be assisted by Ms. Kam during the Remaining Waiver Period; and
- (ii) the New Waiver could be revoked if there are material breaches of the Hong Kong Listing Rules by the Company.

The biographical details of Ms. Cheok and Ms. Kam are set out below:

Ms. Cheok is an associate director of Corporate Secretarial Division of In.Corp Corporate Services Pte. Ltd.. She has over 17 years of experience in the corporate secretarial practice in Singapore and extensive expertise in corporate secretarial compliance, governance and regulatory advisory services for a diverse range of entities. Her expertise covers public companies listed on the Singapore Exchange (Mainboard and Catalist) and the Stock Exchange. She is currently the appointed company secretary of several public companies listed on the Singapore Exchange. Ms. Cheok is an associate member of the Chartered Secretaries Institute of Singapore (“CSIS”) and holds a CSIS Practising Certificate. Ms. Cheok received a bachelor’s degree in commerce from Liverpool John Moores University in the United Kingdom.

Ms. Kam is the managing director of Corporate Secretarial Services at InCorp Hong Kong. Her career began at Ernst & Young Hong Kong. Prior to joining InCorp Hong Kong, she was the Head of Company Secretarial Services (Service Management) at Vistra, Greater China. Ms. Kam has over 30 years of experience in corporate secretarial and governance services and has served as named company secretary for various listed companies in Hong Kong. She has also provided advisory and consulting services to companies of various backgrounds.

Ms. Kam is a Chartered Secretary and a Fellow of both The Hong Kong Chartered Governance Institute (HKCGI) and Chartered Governance Institute (CGI) in the United Kingdom. She also holds the Practitioner’s Endorsement Certificate issued by the HKCGI.

Before the end of the Remaining Waiver Period, the Company must demonstrate and seek the Stock Exchange’s confirmation that Ms. Cheok, having had the benefit of Ms. Kam’s assistance during the Remaining Waiver Period, has acquired the relevant experience and is capable of discharging the functions of a company secretary under Rule 3.28 of the Hong Kong Listing Rules such that a further waiver would not be necessary. The New Waiver applies to Ms. Cheok’s appointment as the Joint Company Secretary only and the Stock Exchange may withdraw or change the New Waiver if the Company’s situation changes.

By Order of the Board
China XLX Fertiliser Ltd.
Liu Xingxu
Chairman of the Board

Hong Kong, 19 November 2025

As at the date of this announcement, the executive Directors are Mr. Liu Xingxu, Mr. Zhang Qingjin and Ms. Yan Yunhua; the independent non-executive Directors are Mr. Ong Kian Guan, Mr. Li Shengxiao, Mr. Ong Wei Jin and Mr. Li Hongxing.

* *for identification purpose only*