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CHINA XLX FERTILISER LTD.

中國心連心化肥有限公司 *

(Incorporated in Singapore with limited liability)

(Hong Kong Stock Code: 1866)

**VOLUNTARY ANNOUNCEMENT
IMPLEMENTATION OF THE SHARE REPURCHASE SCHEME
PURSUANT TO THE SHARE REPURCHASE MANDATE**

This announcement is made by China XLX Fertiliser Ltd. (the “**Company**”) on a voluntary basis.

The board of directors (the “**Board**”) of the Company hereby announces that it has approved a new scheme pursuant to which the Company is authorised to repurchase, by way of market repurchases from the open market, up to 10% of the total number of issued shares of the Company (excluding any treasury shares) (the “**Shares**”), with an aggregate repurchase amount of up to HK\$200 million, during the period from 13 January 2026 to 31 December 2026 (the “**Share Repurchase Scheme**”).

The implementation of the Share Repurchase Scheme is subject to the repurchase mandate granted by the shareholders of the Company (the “**Shareholders**”) at the annual general meeting of the Company held on 20 June 2025 (the “**Existing Repurchase Mandate**”). Any repurchase of Shares to be carried out after the expiry of the Existing Repurchase Mandate shall be subject to the Shareholders granting a general mandate to the Board to repurchase Shares at the Company’s annual general meeting in 2026.

The Company will proceed with the share repurchase under the Share Repurchase Scheme in accordance with the Company’s articles of association, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the Codes on Takeovers and Mergers and Share Buy-backs (the “**Takeovers Code**”), as well as all the other applicable laws and regulations which the Company shall comply with.

The Board believes that the Share Repurchase Scheme reflects the Company's recognition of its value and confidence in its long-term business development. The Company maintains a healthy financial position and sufficient cash flow, and implementation of the Share Repurchase Scheme will not affect its normal operations. Shares repurchased under the Share Repurchase Scheme will be held as treasury shares, with the aim of optimizing the Company's capital structure and providing flexibility for implementing employee incentives and potential mergers and acquisitions in the future. This demonstrates the management's confidence in the prospects of the Company and is expected to enhance shareholder returns by improving capital efficiency, which aligns with the interests of the Company and Shareholders as a whole.

Shareholders and potential investors should note that the implementation of the Share Repurchase Scheme by the Company will be subject to market conditions. No assurance can be given as to the timing, quantity or price of any Share repurchases, or as to whether the Company will make any repurchases at all. Therefore, Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China XLX Fertiliser Ltd.
Liu Xingxu
Chairman of the Board

Hong Kong, 12 January 2026

As at the date of this announcement, the executive directors of the Company are Mr. Liu Xingxu, Mr. Zhang Qingjin and Ms. Yan Yunhua; the independent non-executive directors of the Company are Mr. Ong Kian Guan, Mr. Li Shengxiao, Mr. Ong Wei Jin and Mr. Li Hongxing.

** for identification purpose only*